## GOVERNMENT OF TELANGANA ABSTRACT

Agriculture and Cooperation Department – TS MARKFED appointed as State Nodal Agency for Procurement of Sunflower seed under Minimum Support Price (MSP) during Yasangi (Rabi) 2019-20 – Permission for procurement of additional quantity of 4,983 M.Ts. under State Pool - Providing Government guarantee for an amount of Rs. 32.42 Crores (Rupees Thirty two Crores and Forty two Lakhs only) to TS MARKFED, Hyderabad to obtain the credit facility from any Nationalised Banks / Govt. Financial Institutions by the TS MARKFED – Orders – Issued.

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## AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.Rt.No. 185

Dated: 27-04-2020,

Read the following:-

1. From the Dir. of Mktg., Letter No.MI&G/3794/2017, Dt.18.3.2020.

- 2. From the M.D.,TS MARKFED, Lr.Rc.No.821/P&M/Sunflower/Rabi/2019-20, Dt. 18.3.2020.
- 3. Govt. Letter No.1887/Mktg.II/2020, Dt. 19.3.2020 addressed to Secy. to Govt. ( Agriculture), Ministry of Agriculture & Farmers Welfare, Govt. of India
- 4. G.O.Rt.No.150, A&C (Mktg.II) Deptt., Dt. 19.03.2020.
- 5. From Director (MPS), Ministry of Agri & FW, GOI, F.No.L-15016/30/2020-MPS (52623), Dt. 26-3-2020.
- 6. From the M.D., TS MARKFED, Lr.Rc.No. 821/P&M/Sunflower/Rabi/ 2019-20, Dt. 01.4.2020
- 7. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.

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## ORDER:-

In the Letters 6<sup>th</sup> read above, the Managing Director, TS MARKFED, Hyderabad has stated that the TS MARKFED has been appointed as State Nodal Agency for procurement of Sunflower seed under MSP on behalf of Central Nodal Agency. In the letter 5<sup>th</sup> read above, the Government of India permitted for procurement of a maximum quantity of 1,700 M.Ts. (25% of the estimated production) of Sunflower Seed in the State of Telangana. The said quantity has already been procured by the State Nodal Agency. He has requested the Government to permit the balance 75% of estimated production quantity i.e. 4,983 M.Ts. in the State for procurement under State Pool to avoid the distress sale of Sunflower seed by the small and marginal farmers by providing the financial assistance of Rs.32.42 Crores and if any losses incurred in the procurement, the same may be reimbursed by the Government.

- 2. The Government after careful examination of the matter and in the interest of farmers to avoid distress sale, the Government of Telangana has decided to procure the Sunflower seed under State pool. Accordingly, the TS MARKFED is hereby permitted to procure the Sunflower seed quantity of 4,983 M.Ts. under State pool and the State Government will reimburse the losses if any incurred in the above procurement to the Nodal Agency.
- 3. Further, Government hereby accord permission to obtain the credit facility of Rs.32.42 crores (Rupees Thirty Two Crores and Forty two Lakhs only) by the Telangana State MARKFED from any Nationalised Banks / Government Financial Institutions for procurement of Sunflower seed under MSP during Yasangi (Rabi) 2019-20 subject to payment of 2% Guarantee Commission as per the G.O. 7th read above and credit the same into Government Head of Account mentioned therein. The Managing Director, T.S.MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Credit Facility for Rs.32.42 Crores to be obtained by TS MARKFED for procurement of Sunflower seed during the Yasangi (Rabi) Marketing Season 2019-20.
- 4. The Managing Director, TSMARKFED, Hyderabad shall take further action accordingly and he is directed to ensure the loss at minimum by timely action in the matter.

(P.T.O.)

This order issued with the concurrence of Finance Deptt. vide their U.O.No.1361/108/A1/DCM/2020, Dt.07.04.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNMENT OF TELANGANA)

Dr. B. JANARDHAN REDDY, APC & SECRETARY TO GOVERNMENT.

То

The Managing Director, TS MARKFED, Hyderabad.

Copy to:
The Finance (DCM) Department.
The P.S. to Secretary to Chief Minister.
The OSD. to Minister (Agriculture, Marketing & Coop).

The P.S. to APC & Secretary to Government (A&C) Department.

SF/SCs.

// FORWARDED ::BY ORDER:://

**SECTION OFFICER**